
MINUTES OF THE PROCEEDINGS
REGULAR MEETING
OF THE
RETIREMENT BOARD OF THE POLICEMEN'S
ANNUITY & BENEFIT FUND
HELD
TUESDAY, JULY 24, 2012

POLICEMEN'S ANNUITY & BENEFIT FUND OF CHICAGO
MINUTES OF THE PROCEEDINGS
Tuesday, July 24, 2012

President Hauser called the meeting to order.

The following proceedings were held in open session.

It was moved by Trustee Neely, seconded by Trustee Wright that the Board go into executive session to discuss the upcoming cases.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

It was moved by Trustee Neely, seconded by Trustee Wright that the Board come out of executive session.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

It was moved by Trustee Conway, seconded by Trustee Shields that the Board approve the minutes from the Board Meeting held June 28, 2012.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott 6.
Against: 0
Absent: Ahmad 1.
Present: Neely 1.

Review and consideration of the regular Agenda was as follows:

PAGE NO. **REFERENCE**

1 - 6 Incurred expenses for the month of July 2012.

It was moved by Trustee Conway, seconded by Trustee Scott that the Board approve the Obligations as detailed on pages 1 through 6.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

7 - 11 Refunds of Contributions; Withdrawal of Service; Exempt Rank and Widow's Annuity Accumulations.

It was moved by Trustee Neely, seconded by Trustee Hauser that the Board approve the Refunds of Contributions as detailed on pages 7 through 11.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

12 Payments to Heirs of Deceased Annuitants.

It was moved by Trustee Hauser, seconded by Trustee Shields that the Board approve the Payments to Heirs of Deceased Annuitants as detailed on page 12.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

13 Refund of Annual Increase Contributions [Retired with less than 20 years]

It was moved by Trustee Scott, seconded by Trustee Neely that the Board approve the Refund of Annual Increase Contributions detailed on page 13.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

14 Refund of Erroneous Pension Deductions

It was moved by Trustee Neely, seconded by Trustee Scott that the Board approve the Refund of Erroneous Pension Deductions as detailed on page 14.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

15 – 18 Annuities (summary on page 19)

It was moved by Trustee Hauser, seconded by Trustee Scott that the Board approve the Annuities as listed on pages 15 through 18.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

20 Revised Annuities

It was moved by Trustee Hauser, seconded by Trustee Neely that the Board approve the revised annuities as listed on page 20.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

21 – 22 Annuities to Widows (summary on page 23)

It was moved by Trustee Neely, seconded by Trustee Scott that the Board approve the Annuities to Widows as listed pages on 21 and 22.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

July 24, 2012

Page 4

24 Annuities to Children

It was moved by Trustee Hauser, seconded by Trustee Conway that the Board approve the Annuities to Children on page 24.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.

Against: 0

Absent: Ahmad 1.

25 Disability Benefits – Occupational & Duty

a). Swiatkowski, Brian

*It was moved by Trustee Shields, seconded by Trustee Scott that the Board **grant Brian Swiatkowski** an Ordinary Disability benefit without prejudice to his duty disability hearing subject to periodic review.*

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.

Against: 0

Absent: Ahmad 1.

26 - 27 Payment of Death Benefits (summary pg. 28)

It was moved by Trustee Scott, seconded by Trustee Neely that the Board approve the Payment of Death Benefits as detailed on pages 26 and 27.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.

Against: 0

Absent: Ahmad 1.

MISCELLANEOUS

29 Petition for Pension Credit for Other Service Under 5-214 (c)

Service with Cook County

Haynes, Sherry Clerk of Cir. Crt Investigator

Documents were reviewed, and the matter discussed.

It was moved by Trustee Neely, seconded by Trustee Shields that the Board continue Ms. Haynes' request for Pension Credit for Other Service Under 5-214 (c) to a hearing..

ROLL CALL

For: Wright, Maloney, Hauser, Shields, Scott, Neely 6.

Against: Conway 1.

Absent: Ahmad 1.

30 Petitions for Pension Credit for Prior Military Service Under 5-214.3

Documents were reviewed, and the matter discussed.

It was moved by Trustee Hauser, seconded by Trustee Scott that the Board approve the Petitions for Pension Credit for Prior Military Service Under 5-214.3.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.

Against: 0

Absent: Ahmad 1.

31 Request for Refund of Annuity Contributions

Documents were reviewed, and the matter discussed.

It was moved by Trustee Scott, seconded by Trustee Neely that the Board deny Wayne Harej's Request for a Refund of Annuity Contributions.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Scott, Neely 6.
Against: 0
Absent: Ahmad 1.
Present: Shields 1.

32 Request for Pension Credit for Prior CHA Service.
Appearance by attorney regarding numerous members.

It was moved by Trustee Ahmad, seconded by Trustee Wright that the Board go into executive session to discuss officers with Prior CHA Service.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Ahmad 7.
Against: 0
Absent: Neely 1.

It was moved by Trustee Wright, seconded by Trustee Conway that the Board come out of executive session.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Ahmad 7.
Against: 0
Absent: Neely 1.

33 Felony – Request for Benefits.
Pallohusky, John

It was moved by Trustee Scott, seconded by Trustee Maloney that the Board continue John Pallohusky's request for an approval of his retirement application despite a felony conviction.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Ahmad 7.
Against: 0
Absent: Neely 1.

34 - 35 Resolution
Resolution was discussed but not voted upon.

36 DUTY DISABILITY BENEFITS
Moore, Kenneth

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant **Kenneth Moore a Duty Disability Benefit.***

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Ahmad 7.
Against: 0
Absent: Neely 1.

July 24, 2012
Page 6

*It was moved by Trustee Ahmad, seconded by Trustee Maloney that the **Duty Disability** benefit awarded to **Kenneth Moore** be in the amount of 75%.*

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Ahmad 7.
Against: 0
Absent: Neely 1.

Moreno, Nancy

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant **Nancy Moreno** a **Duty Disability** benefit.*

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Ahmad 7.
Against: 0.
Absent: Neely 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the **Duty Disability** benefit awarded to **Nancy Moreno** be in the amount of 75%.*

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields 5.
Against: Scott, Ahmad 2.
Absent: Neely 1.

Stephany, Raymond

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant **Raymond Stephany** a **Duty Disability** benefit.*

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields 5.
Against: Ahmad, Scott 2.
Absent: Neely 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the **Duty Disability** benefit awarded to **Raymond Stephany** be in the amount of 75%.*

ROLL CALL

For: Wright, Maloney, Hauser, Shields 4.
Against: Ahmad, Scott, Conway 3.
Absent: Neely 1.

Valerio, Magdalena

*It was moved by Trustee Neely, seconded by Trustee Hauser that the Board continue the matter of **Magdalena Valerio** in order to obtain a copy of Dr. Phillip's most recent report.*

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely 7.
Against: 0
Absent: Ahmad 1.

July 24, 2012
Page 7

It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant Magdalena Valerio an Ordinary Disability benefit without prejudice to her duty disability hearing subject to periodic review.

ROLL CALL

For: Wright, Maloney, Hauser, Shields 4.
Against: Neely, Conway, Scott 3.
Absent: Ahmad 1.

It was moved by Trustee Shields, seconded by Trustee Conway that the Board go into executive session to discuss litigation matters.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely, Ahmad 8.
Against: 0
Absent: 0

It was moved by Trustee Wright, seconded by Trustee Neely that the Board come out of executive session.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Shields, Scott, Neely, Ahmad 8.
Against: 0
Absent: 0

36 Bagans-Maloney, Amy – Vote Required

It was moved by Trustee Scott, seconded by Trustee Conway that the Board deny Amy Maloney-Bagans request for an Occupational Disability Benefit.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Scott 5.
Against: Shields 1.
Absent: Ahmad 1.
Present: Neely 1.

It was moved by Trustee Scott, seconded by Trustee Conway that the Board bring in Ariel, Diamond Hill, Fisher, Integrity and Lombardi, SMID managers, for presentations.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Scott, Ahmad, Shields 7.
Against: 0
Absent: Neely 1.

It was moved by Trustee Maloney, seconded by Trustee Wright that the Board approve Sam Kunz's travel for the Institutional Investment Forum in New York held September 11-13.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Scott, Ahmad, Shields 7.
Against: 0
Absent: Neely 1.

July 24, 2012
Page 8

It was moved by Trustee Ahmad, seconded by Trustee Maloney that the Board approve Michelle Parkinson's work hardening expenses.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Scott, Ahmad, Shields 7.
Against: 0
Absent: Neely 1.

It was moved by Trustee Ahmad, seconded by Trustee Conway to adjourn the Board Meeting.

ROLL CALL

For: Wright, Conway, Maloney, Hauser, Scott, Ahmad, Shields 7.
Against: 0
Absent: Neely 1.